

# The Role of E-money on Business Growth in Indonesia

*by* Ginanjar Indra Kusuma Nugraha

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The thumbnail shows the first page of a journal article. At the top left is the logo for 'Jurnal Bisnis dan Manajemen' (JBM) with the URL 'http://jurnal.unmer.ac.id/index.php/jbm'. To the right, it indicates 'Volume 8 No.2 2021' and 'Hal. 405 - 411'. The title of the article is 'The Role of E-money on Business Growth in Indonesia'. Below the title, the authors are listed: Herli Dharmanty<sup>1</sup> (University of Merdeka Malang), Agung Sewardanu (Western Sydney University), Anandhaya Mahatma Rati (University of Merdeka Malang), Ginancar Indra Kusuma Nugraha (University of Merdeka Malang), and Muhammad Rizki Firdaus (University of Merdeka Malang). The submission date is 25 October 2021, and the accepted date is 22 November 2021. A suggested citation is provided: Popovska-Kamner, Neda. 2014. The Use Of Electronic Money And Its Impact On Monetary Policy. *Journal of Contemporary Economic and Business Issues*. Vol. 7 No.2, pp. 79-92. <http://hd.hardu.net/1414-14280>. The abstract states: 'The objective of this research are to analyse the differences in business growth in Indonesia before and after the e-money era and to analyze the role of e-money in business growth in Indonesia. The type of this research is quantitative with comparative and explanatory method. The data used in this research is e-money and Indonesia Composite Index (also known as IHSG). Data analysis technique used in this research are paired t-test and regression. The result shows that there is significant difference of business growth in Indonesia between before and after e-money era. Furthermore, based on regression analysis shows that e-money has significant effect on business growth in Indonesia.' The keywords are 'Business Growth, E-Money, Indonesia Composite Index'. The JEL Classification is E3 and the corresponding author is marked with an asterisk. The page number 405 is at the bottom.